

Our Company was incorporated as 'Rajputana Steel Castings Private Limited' under the erstwhile Companies Act, 1956, pursuant to a certificate of incorporation dated on April 2, 1991, issued by the Registrar of Companies, Gujarat, Dadra and Nagar Haveli. Subsequently, pursuant to a special resolution dated June 1, 2007, our Company was converted to a public limited company, and the name of our Company was changed from 'Rajputana Steel Castings Private Limited' to 'Rajputana Steel Castings Limited', and a fresh certificate of incorporation dated June 18, 2007, was issued by the Registrar of Companies, Gujarat, Dadra and Nagar Haveli. Thereafter, the name of our Company was changed to 'Rajputana Stainless Limited' and consequent to change in name, a fresh certificate of incorporation dated July 12, 2007, was issued by the Registrar of Companies, Gujarat, Dadra and Nagar Haveli. For details of change in the name and registered office of our Company, see "**History and Certain Corporate Matters**" on page 275 of the RHP.

Registered Office: 213, Madhwas, Halol Kalol Road, Kalol, Panchmahal, Gujarat – 389 330, India.

Contact Person: Richa Sanjeev Prashar, Company Secretary and Compliance Officer; **Telephone:** +91 63 5816 4770

E-mail: compliance@rajputanastainless.com; **Website:** www.rajputanastainless.com; **Corporate Identity Number:** U27109GJ1991PLC015331

(PLEASE READ THE INSTRUCTIONS OVERLEAF AND IN THE RED HERRING PROSPECTUS DATED FEBRUARY 27, 2026 ("RHP")) CAREFULLY BEFORE FILLING IN THIS FORM)

To, The Board of Directors RAJPUTANA STAINLESS LIMITED Registered Office: 213, Madhwas, Halol Kalol Road, Kalol, Panchmahal, Gujarat – 389 330, India. Contact Person: Richa Sanjeev Prashar, Company Secretary and Compliance Officer Telephone: +91 63 5816 4770 E-mail: compliance@rajputanastainless.com Website: www.rajputanastainless.com Corporate Identity Number: U27109GJ1991PLC015331	BIDDING TIME: 10.00 A.M. TO 3.30 P.M.	BOOK RUNNING LEAD MANAGER ("BRLM") NIRBHAY CAPITAL SERVICES PRIVATE LIMITED	ANCHOR INVESTOR APPLICATION FORM NO.

This Offer is being made in terms of Rule 19(2)(b) of the SCRR read with Regulation 31 of the SEBI ICDR Regulations. The Offer is being made for at least 25% of the post-Offer paid-up Equity Share capital of our Company. This Offer is being made through the Book Building Process in accordance with Regulation 6(1) of the SEBI ICDR Regulations wherein not more than 50% of the Offer shall be available for allocation on a proportionate basis to Qualified Institutional Buyers ("QIBs" and such portion the "QIB Portion"), provided that our Company in consultation with the BRLM may allocate up to 60% of the QIB Portion to Anchor Investors on a discretionary basis in accordance with SEBI ICDR Regulations ("Anchor Investor Portion"), of which 40% shall be reserved as follows: (i) 33.33% for domestic Mutual Funds; and (ii) 6.67% for Life Insurance Companies and Pension Funds, subject to valid Bids being received from domestic Mutual Funds, Life Insurance Companies and Pension Funds at or above the Anchor Investor Offer Price. In case the aggregate demand from Life Insurance Companies and Pension Funds is less than 6.67%, the remaining Equity Shares will be added to the portion allocated to domestic Mutual Funds, in accordance with the SEBI ICDR Regulations. In the event of under-subscription or non-allocation in the Anchor Investor Portion, the balance Equity Shares shall be added to the remaining QIB Portion ("Net QIB Portion"). Further, 5% of the QIB Portion (excluding the Anchor Investor Portion) shall be available for allocation on a proportionate basis to Mutual Funds only, and the remainder of the QIB Portion shall be available for allocation on a proportionate basis to all QIB Bidders (other than Anchor Investors), including Mutual Funds, subject to valid Bids being received at or above the Offer Price. Further, not less than 15% of the Offer shall be available for allocation on a proportionate basis to Non-Institutional Bidders out of which (a) one third of such portion shall be reserved for applicants with application size of more than ₹2.00 lakhs and up to ₹10.00 lakhs and (b) two-third of such portion shall be reserved for applicants with application size of more than ₹10.00 lakhs , provided that the unsubscribed portion in either of such sub-categories may be allocated to applicants in the other sub-category of Non-Institutional Bidders and not less than 35% of the Offer shall be available for allocation to Retail Individual Bidders in accordance with the SEBI ICDR Regulations subject to valid Bids being received at or above the Offer Price. All Potential Bidders, other than Anchor Investors, are required to participate in the Offer by mandatorily utilising the Application Supported by Blocked Amount ("ASBA") process by providing details of their respective ASBA Account (as defined hereinafter) and UPI ID in case of UPI Bidders using the UPI Mechanism, as applicable, pursuant to which their corresponding Bid Amounts will be blocked by the Self Certified Syndicate Banks ("SCSBs") or by the Sponsor Banks under the UPI Mechanism, as the case may be, to the extent of respective Bid Amounts. Anchor Investors are not permitted to participate in the Offer through the ASBA process. For details, see "**Offer Procedure**" on page 456 of the RHP.

INITIAL PUBLIC OFFERING OF UP TO 2,09,00,000 EQUITY SHARES OF FACE VALUE OF ₹10 EACH ("EQUITY SHARES") OF RAJPUTANA STAINLESS LIMITED ("OUR COMPANY" OR THE "ISSUER") FOR CASH AT A PRICE OF ₹[●] PER EQUITY SHARE (INCLUDING A SECURITIES PREMIUM OF ₹[●] PER EQUITY SHARE) ("OFFER PRICE") AGGREGATING UP TO ₹[●] LAKH COMPRISING A FRESH ISSUE OF UP TO 1,46,50,000 EQUITY SHARES AGGREGATING UP TO ₹[●] LAKHS BY OUR COMPANY ("FRESH ISSUE") AND AN OFFER FOR SALE OF UP TO 62,50,000 EQUITY SHARES AGGREGATING UP TO ₹[●] LAKHS ("OFFERED SHARES") BY THE PROMOTER SELLING SHAREHOLDER (THE "SELLING SHAREHOLDER" OR "PROMOTER SELLING SHAREHOLDER"), ("OFFER FOR SALE", TOGETHER WITH THE FRESH ISSUE, THE "OFFER"), THE OFFER WILL CONSTITUTE [●] % OF OUR POST-OFFER PAID-UP EQUITY SHARE CAPITAL OF OUR COMPANY. THE FACE VALUE OF THE EQUITY SHARES IS ₹10 EACH AND THE OFFER PRICE IS [●] TIMES THE FACE VALUE OF THE EQUITY SHARES. THE PRICE BAND AND THE MINIMUM BID LOT WILL BE DECIDED BY OUR COMPANY IN CONSULTATION WITH THE BOOK RUNNING LEAD MANAGER AND WILL BE ADVERTISED IN ALL EDITIONS OF FINANCIAL EXPRESS (A WIDELY CIRCULATED ENGLISH NATIONAL DAILY NEWSPAPER), ALL EDITIONS OF JANSATTA (A WIDELY CIRCULATED HINDI NATIONAL DAILY NEWSPAPER) AND ALL EDITIONS OF LOKSATTA JANSATTA (A WIDELY CIRCULATED GUJARATI DAILY NEWSPAPER, GUJARATI BEING THE REGIONAL LANGUAGE OF THE STATE OF GUJARAT, WHERE OUR REGISTERED OFFICE IS LOCATED), AT LEAST 2 (TWO) WORKING DAYS PRIOR TO THE BID/OFFER OPENING DATE, AND SHALL BE MADE AVAILABLE TO THE STOCK EXCHANGES FOR THE PURPOSE OF UPLOADING ON THEIR RESPECTIVE WEBSITES IN ACCORDANCE WITH THE SEBI ICDR REGULATIONS

Dear Sir/Madam,

On the basis of the Red Herring Prospectus dated February 27, 2026, (the "RHP") filed with the Registrar of Companies, Gujarat, Dadra and Nagar Haveli, the RHP, the General Information Document for investing in public offers ("GID") and having studied the attached details as per the Abridged Prospectus (the "Abridged Prospectus") including the terms for Anchor Investors as mentioned therein, we hereby apply for allocation and subsequent Allotment to us of the Equity Shares in the Offer upto our Bids for maximum number of Equity Shares at or above the Offer Price, to be discovered through the Book Building Process. Our application in the Anchor Investor Portion is subject to the terms and conditions as specified in this Anchor Investor Application Form, the RHP. We hereby confirm that we are a QIB as defined under the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended ("SEBI ICDR Regulations") and we are eligible person(s) to invest in the Offer in accordance with applicable laws. We agree to accept the Equity Shares Bid for by us, or such lesser number as may be Allotted to us subject to the terms of the RHP, Abridged Prospectus, the GID, the Anchor Investor Application Form and other applicable laws. We undertake that we will sign all such other documents and do all such acts, if any, necessary on our part to enable us to be registered as the holder(s) of the Equity Shares which may be Allotted and to register our address as given in the Depository records and to place our name on the register of members of the Company. We authorise the Company to make necessary changes in this Anchor Investor Application Form and the RHP for filing of the Prospectus with the RoC without intimation to us and use this Anchor Investor Application Form as the application form for the purpose of the Offer.

We confirm that I/we have read the RHP. Our investment decision is based solely on the RHP.

We confirm that we and any customer we represent, (A) are located outside the United States within the meaning of Regulation S under the U.S. Securities Act of 1933, as amended, (the "U.S. Securities Act") and are purchasing the Equity Shares in an "offshore transaction" as defined in Regulation S under the U.S. Securities Act; (B) have received a copy of the RHP and that our investment decision is based solely on the RHP, (C) have read and agree to the representations, warranties and agreements contained in the section "**Legal and Other Information - Other Regulatory and Statutory Disclosures - Eligibility for the Offer**" of the RHP and (D) are not an affiliate of the Company or a person acting on behalf of such affiliate.

Status (Please ✓)	<input type="checkbox"/> FI Financial Institutions & Banks	<input type="checkbox"/> MF Mutual Funds	<input type="checkbox"/> IC Insurance Companies	<input type="checkbox"/> FPI Foreign Portfolio Investor (Other than Individual, Corporate Bodies & Family Offices)	<input type="checkbox"/> SIDC State Industrial Development Corporation	<input type="checkbox"/> AIF Alternative Investment Funds	<input type="checkbox"/> NIF National Investment Fund
	<input type="checkbox"/> PF Provident Funds/Pension Funds	<input type="checkbox"/> FVCI Foreign Venture Capital Investors	<input type="checkbox"/> SI-NBFC Systemically Important Non-Banking Financial Company	<input type="checkbox"/> MBDF Multilateral and Bilateral Development Financial Institution	<input type="checkbox"/> VCF Venture Capital Fund	<input type="checkbox"/> OTH Others (Please specify) _____	
Name of the Bidder:							
Address:							
				City			Pincode
Email ID :		Telephone No:		Fax No.:		Mobile:	
Depository Name (Please ✓)		National Securities Depository Limited <input type="checkbox"/>			Central Depository Services (India) Limited <input type="checkbox"/>		
Depository Participatory Name:							
DP – ID:		I	N				
Beneficiary account Number:							(For NSDL enter 8 digit DP ID followed by 8 digit Client ID / For CDSL enter 16 digit Client ID)

Bid Option	No. of Equity Shares Bid		Price per Equity Share	
	(In Figures)	(In Words)	(₹ In Figures)	(₹ In Words)
Option 1				
OR Option 2				
OR Option 3				

Permanent Account Number:

Any application without PAN will be liable for rejection.

Paid ₹ _____ (₹ _____ only) through

NEFT/RTGS / NACH Direct Credit to IFSC: _____, Account No.*: _____
with ICICI Bank Limited
*(Please see Instruction (n))

REPRESENTATIONS, WARRANTIES, ACKNOWLEDGMENTS AND AGREEMENTS BY ANCHOR INVESTORS

We represent, warrant, acknowledge and agree with the Company, Syndicate Member and the BRLM as follows:

- In case of Resident Investors:** We are a QIB as defined under the SEBI ICDR Regulations and resident of India and are not applying for the said Equity Shares as nominees of any person resident outside India or foreign nationals or Non Resident Indians.
- In case of Non-Resident Investors:**
 - We are a QIB as defined under the SEBI ICDR Regulations and have remitted funds for Equity Shares Bid through normal banking channels or out of funds held in Non-Resident External (NRE) account/ Foreign Currency Non-Resident (FCNR) account in India / any other account as may be permitted by the RBI.

For all Investors:

- We represent, warrant, acknowledge and agree with the Company and the BRLM as follows: I/We have read the RHP. I am/we are, or at any time the Equity Shares are purchased will be, the beneficial owner of such Equity Shares and I/we and any customer I/we represent, (A) am/are either (1) located outside the United States within the meaning of Regulation S under the U.S. Securities Act of 1933, as amended, ("U.S. Securities Act") and am/are purchasing the Equity shares in an "offshore transaction" as defined in Regulation S under the U.S. Securities Act, and pursuant to the applicable laws of the jurisdictions where those offers and sales are made and have read and agree to the representations, warranties and agreements contained in the sections "**Offer Procedure**" and "**Other Regulatory and Statutory Disclosures-Eligibility and Transfer Restrictions**" in the RHP; (B) am/are not an affiliate of the Company, or a person acting on behalf of such affiliate; (C) understand that the Equity Shares are being offered in a transaction not involving any public offering in the United States; (D) understand that the Equity Shares have not been and will not be registered under the U.S. Securities Act and may not be offered or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act and applicable U.S. state securities laws. Accordingly, the Equity Shares are being offered and sold (i) outside the United States in offshore transactions as defined in and in compliance with Regulation S under the U.S. Securities Act and the applicable laws of the jurisdiction where those offers and sales are made. The Equity Shares have not been and will not be registered, listed or otherwise qualified in any other jurisdiction outside India and may not be offered or sold, and Bids may not be made by persons in any such jurisdiction, except in compliance with the applicable laws of such jurisdiction; (E) I am/we are purchasing the Equity Shares pursuant to the laws of the jurisdictions applicable to me/us; (F) if I/we are making an application to acquire any of the Equity Shares as fiduciary or agent for one or more investor accounts, I/we have sole investment discretion with respect to each such account and I/we have full power to make the foregoing representations, warranties, acknowledgments and agreements herein for and on behalf of each such account, reading the reference to "I/we" to include such accounts.
- We confirm that the bid size/ maximum Equity Shares applied for by us does not exceed the relevant regulatory approvals/limits. We are not prohibited from accessing capital markets under any order/ ruling/ judgment of any regulatory, judicial or any other authority, including SEBI, or under the provisions of any law, regulation or statute including compliance with applicable Indian and foreign laws.
- We agree to abide by (1) this Anchor Investor Application Form and (2) the RHP, with the terms and conditions contained therein as applicable.
- This form is being issued to us on the basis that we (i) confirm that the representations, warranties, agreements and acknowledgments set out in the sections "**Other Regulatory and Statutory Disclosures**" and "**Offer Procedure**" beginning on page 432 and 456 of the RHP respectively are true and correct and (ii) agree to abide by (1) this Anchor Investor Application Form and (2) the RHP, with the terms and conditions contained therein as applicable.
- We confirm that we are not the BRLM or any associate of the BRLM (other than (i) Mutual Funds sponsored by entities which are associates of the BRLM, (ii) insurance companies promoted by entities which are associates of the BRLM, (iii) AIFs sponsored by the entities which are associates of the BRLM, or (iv) FPIs other than Individual, corporate bodies & family offices sponsored by the entities which are associates of the BRLM or (v) pension funds sponsored by the entities which are associates of the BRLM) or Promoters of the Company or part of the Promoter Group of the Company or any person related to the Promoters or Promoter Group (except in accordance with the applicable law.)
- Having read the terms for Anchor Investor Portion, we understand that, Anchor Investors would be required to pay the bid amount at the time of submission of the Anchor Investor Application Form. In the event of the Offer Price being higher than the Anchor Investor Allocation Price, the Anchor Investors shall be required to pay such additional amount to the extent of shortfall between the Anchor Investor Allocation Price and the Offer Price by the Anchor Investor Pay in Date mentioned in the revised Confirmation of Allocation Note ("CAN"). If the Offer Price is lower than the Anchor Investor Allocation Price, Allotment to successful Anchor Investors will be at the higher price, i.e., the Anchor Investor Offer Price.
- We further confirm that, we will not offer, sell, pledge, or transfer the Equity Shares to any person who is not eligible under any applicable laws, rules, regulations, guidelines and approvals to acquire the Equity Shares.
- We confirm and represent that we have the requisite approvals and are eligible under applicable law, rules, regulations, guidelines and approvals to acquire the Equity Shares in the Offer. We acknowledge the restrictions applicable to investment in the Company and the terms of the Offer.
- We agree to accept the Equity Shares Bid for, or such lesser number as may be Allotted to us subject to the terms of the RHP, the GID, the Anchor Investor Application form and other applicable laws.
- In case the information is incorrect or insufficient, the Bid is liable to be rejected and the Company and the BRLM would not be liable for losses, if any.
- Disclosures for mutual funds:** (i) Separate application can be made in respect of each scheme of a Mutual Fund registered with SEBI and such applications shall not be treated as multiple Bids, provided that such bids clearly indicate the scheme for which the Bid is submitted, (ii) Applications made by Asset Management Companies or custodian of Mutual Funds shall clearly indicate the name of the concerned scheme for which application is made.
- FOR FPI BIDDERS:** In case of FPI Investors utilizing the multiple investment manager structure in accordance with the operational guidelines for FPIs and designated Depository Participants issued to facilitate implementation of SEBI FPI Regulations including the relevant SEBI master circulars issued from time to time (such structure referred to as "**MIM Structure**"): Bids received from FPIs bearing the same PAN shall be treated as multiple Bids and are liable to be rejected, except for Bids from FPIs that utilize the MIM Structure, provided such Bids have been made with different beneficiary account numbers, Client IDs and DP IDs. Accordingly, it should be noted that multiple Bids received from FPIs, who do not utilize the MIM Structure, and bear the same PAN, are liable to be rejected. In order to ensure valid Bids, FPIs making multiple Bids using the same PAN, and with different beneficiary account numbers, Client IDs and DP IDs, are required to provide a confirmation in the Anchor Investor Application Forms that the relevant FPIs making multiple Bids utilize the MIM Structure. In the absence of such confirmation from the relevant FPIs, such multiple Bids shall be rejected and BRLM are not liable for losses, if any.

Date: Friday, March 6, 2026

SIGNATURE OF THE APPLICANT / AUTHORISED SIGNATORY

Note: Capitalised terms used and not defined herein shall have the respective meanings assigned to them in the RHP and the Abridged Prospectus, as applicable / Resolution.

TEAR HERE

Date: Friday, March 6, 2026

Received from _____ Address _____

Bid Option	No. of Equity Shares Bid of face value ₹ 10.00 each		Price per Equity Share of face value ₹ 10.00 each	
	(In Figures)	(In Words)	(₹ In Figures)	(₹ In Words)
Option 1				
OR Option 2				
OR Option 3				

NEFT/RTGS /NACH/ Direct Credit for ₹ _____ ₹ (_____ only) subject to confirmation by ICICI Bank Limited acting as Escrow Collection Bank*

*(please see Instruction (n))

SIGNATURE OF BRLM

INSTRUCTIONS FOR ANCHOR INVESTORS

Participation by Anchor Investor in the Anchor Investor Portion and the subsequent Allotment of Equity Shares will be subject to the RHP and the Abridged Prospectus including the following key terms:

- a) Anchor Investors shall mean QIBs applying under the Anchor Investor Portion in accordance with the requirements specified in the SEBI ICDR Regulations and as defined in the RHP.
- b) The Bid must be for a minimum of such number of Equity Shares such that Bid Amount exceeds ₹ 1,000 lakhs and in multiples of 110 Equity Shares and a Bid cannot be submitted for more than 60 % of the QIB Portion under the Anchor Investor Portion. In terms of the Securities and Exchange Board of India (Foreign Portfolio Investors) Regulations, 2019 (“**SEBI FPI Regulations**”) Regulations, 2019, as amended, and the Foreign Exchange Management (Non-debt Instruments) Rules, 2019 (“**FEMA Rules**”) investments by FPIs in the Equity Shares is subject to certain limits, i.e., the individual holding of an FPI (including its investor group (which means multiple entities registered as foreign portfolio investors and directly or indirectly, having common ownership of more than 50% or common control)) shall be below 10% of the post-Offer Equity Share capital on a fully diluted basis. In case the total holding of an FPI or investor group increases beyond 10% of the total paid-up Equity Share capital of the Company, on a fully diluted basis, the total investment made by the FPI or investor group will be re-classified as FDI subject to the conditions as specified by SEBI and the RBI in this regard and the Company and the investor will be required to comply with applicable reporting requirements. Further, the total holdings of all FPIs put together, with effect from April 1, 2020, can be up to the sectoral cap applicable to the sector in which the Company operates (i.e., up to 100%). In terms of the FEMA Rules, for calculating the aggregate holding of FPIs in a company, holding of all registered FPIs shall be included. Bids by FPIs which utilise the multi-investment manager structure, submitted with the same PAN but with different beneficiary account numbers, Client IDs and DP IDs may not be treated as multiple Bids.
- c) In addition, pursuant to the Press Note No. 3 (2020 Series), dated April 17, 2020, issued by the DPIIT, which has been incorporated as the proviso to Rule 6(a) of the FEMA Rules and the Foreign Exchange Management (Non-debt Instruments) Amendment Rules, 2020 which came into effect from April 22, 2020, investments, subscription, purchase or sale of equity instruments by entities of a country which shares land border with India or where the beneficial owner of an investment into India is situated in or is a citizen of any such country (“**Restricted Investors**”), will require prior approval of the Government, as prescribed in the Consolidated FDI Policy dated October 15, 2020 and the FEMA Rules. These investment restrictions shall also apply to subscribers of offshore derivative instruments. Further, in the event of transfer of ownership of any existing or future foreign direct investment in an entity in India, directly or indirectly, resulting in the beneficial ownership falling within the aforesaid restriction/ purview, such subsequent change in the beneficial ownership will also require approval of the Government of India. Pursuant to the Foreign Exchange Management (Non-debt Instruments) (Fourth Amendment) Rules, 2020, issued on December 8, 2020, a multilateral bank or fund, of which India is a member, shall not be treated as an entity of a particular country nor shall any country be treated as the beneficial owner of the investments of such bank or fund in India. Each Bidder should seek independent legal advice about its ability to participate in the Offer. In the event such prior approval of the Government of India is required, and such approval has been obtained, the Bidder shall intimate the Company and the Registrar to the Offer in writing about such approval along with a copy thereof with the Application Form, within the Bid/Offer Period.
- d) In case of a Mutual Fund, separate Bids by various schemes of a Mutual Fund will be aggregated to determine the minimum application size of ₹ 1,000 lakhs. One-third of the Anchor Investor Portion will be reserved for allocation to domestic Mutual Funds.
- e) The BRLM shall accept the Bids from Anchor Investors during the Anchor Investor Bidding Date i.e. one Working Day prior to the Bid/Offer Opening Date and the Bidding shall be completed on the same day, which is Friday, March 6, 2026. Completed Anchor Investor Application Forms should be submitted to :

BOOK RUNNING LEAD MANAGER
Nirbhay Capital Services Private Limited 201, Maruti Crystal, Opp. Rajpath Club, S.G.Road, Ahmedabad – 380 054, Gujarat, India Telephone: +91 79 4897 0649 Contact Person: Kunjal Soni Email: kunjal@nirbhaycapital.com Website: www.nirbhaycapital.com SEBI Registration No.: INM000011393 Investor Grievance E-mail: ipo@nirbhaycapital.com CIN: U67120GJ2006PTC047985

- f) The Company in consultation with BRLM, will finalise the Anchor Investor Allocation Price which will be equal to or higher than the Offer Price but not higher than the Cap Price, without the prior approval of, or intimation to, the Anchor Investors. The Company in consultation with the BRLM reserve the right to reject Bids received from the Anchor Investors without assigning any reason thereof, in accordance with applicable law.
- g) The number of Equity Shares allocated to Anchor Investors and Anchor Investor Allocation Price, shall be made available in the public domain by the BRLM before the Bid/Offer Opening Date by intimating the Stock Exchanges.
- h) Anchor Investors are not allowed to Bid through the ASBA process. Anchor Investors are required to pay the full Bid Amount at the time of submission of the Bid.
- i) Anchor Investors cannot withdraw their Bids or lower the size of their Bids (in terms of quantity of Equity Shares or the Bid Amount) at any stage, after submission of the Bid.
- j) In case Anchor Investor Allocation Price is lower than the Offer Price, the balance amount shall be payable by the Anchor Investor Pay-in Date mentioned in the revised CAN. In case the Offer Price is lower than the Anchor Investor Allocation Price, the amount in excess of the Offer Price Allotment to successful Anchor Investors will be at the higher price, i.e., the Anchor Investor Offer Price.
- k) 50% of the Equity Shares Allotted to Anchor Investors in the Anchor Investor Portion shall be locked in for a period of 90 days from the date of Allotment, while the remaining 50% of the Equity Shares Allotted to Anchor Investors in the Anchor Investor Portion shall be locked in for a period of 30 days from the date of Allotment.
- l) The BRLM and any person related to the BRLM or the Syndicate Member cannot apply in the Offer under the Anchor Investor Portion, except Mutual Funds sponsored by entities which are associates of the BRLM or insurance companies promoted by entities which are associate of BRLM or AIFs sponsored by the entities which are associate of the BRLM or FPIs, other than individuals, corporate bodies or family offices which are associate of the BRLM or pension funds sponsored by entities which are associates of the BRLM. Further, Syndicate Member and any person related to them shall not participate in the Offer, except in accordance with the applicable law.
- m) Bids by QIBs under the Anchor Investor Portion and the QIB Portion shall not be considered as multiple Bids.
- n) The payment instruments for payment into the Escrow Account should be drawn in favour of:

Bank	IFSC	Account No.	Category	Name of Escrow Account
ICICI Bank Limited	ICIC00000004	000405165403	Resident	“RAJPUTANA STAINLESS LIMITED ANCHOR R ACCOUNT”
		000405165397	Non-Resident	“RAJPUTANA STAINLESS LIMITED ANCHOR NR ACCOUNT”

- o) A physical book will be prepared by the Registrar to the Offer on the basis of the Anchor Investor application forms received from the Anchor investors. Based on the physical book and at the discretion of the Company in consultation with the BRLM, selected Anchor Investors will be sent a CAN and if required, a revised CAN. In the event that the Offer Price is higher than the Anchor Investor Allocation Price, the Anchor Investors will be sent a revised CAN within one day of the pricing date indicating the number of Equity Shares allocated to such Anchor investor allocation and the pay-in date for payment of the balance amount. Anchor Investors are then required to pay any additional amounts, being the difference between the Offer Price and the Anchor Investor Offer Price, as indicated in the revised CAN within the pay-in date referred to in the revised CAN which shall in no event be later than two working days after the Bid/Offer Closing Date. The revised CAN will constitute a valid, binding and irrevocable contract (subject to issue of Allotment Advice) for the Anchor Investor to pay the difference between the Offer Price and the Anchor Investor Allocation Price and accordingly the Allotment Advice will be issued to such Anchor Investors. In the event the Offer Price is equal or lower than the Anchor Investor Allocation Price, the Anchor Investors who have been Allotted Equity Shares will directly receive Allotment Advice. The dispatch of Allotment Advice shall be deemed a valid, binding and irrevocable contract for the Allotment of Equity Shares to such Anchor Investors.
- The final allocation is subject to the physical application being valid in all respects along with receipt of stipulated documents, the Offer Price being finalised and allotment by the by the Board of Directors or a committee constituted by the Board of Directors.
- p) Allocation of Equity Shares to Anchor Investors at the Anchor Investor Allocation Price will be at the discretion of the company in consultation with the BRLM, subject to compliance with the following requirements:
- up to 60% of the QIB Portion to Anchor Investors at the Anchor Investor Offer Price, on a discretionary basis, subject to there being (i) a minimum of two and maximum of 15 Anchor Investors, where allocation in the Anchor Investor Portion is up to ₹ 25,000 Lakhs, subject to a minimum allotment of ₹ 500 Lakhs per Anchor Investor, and (ii) a minimum of five and maximum of 15 Anchor Investors, where the allocation under the Anchor Investor Portion is more than ₹ 25,000 Lakhs, but up to ₹ 25,000 Lakhs and an additional 15 such investors for every additional ₹ 25,000 Lakhs or part thereof, will be permitted, subject to a minimum Allotment of ₹ 500 Lakhs per Anchor Investor. An Anchor Investor will make a minimum Bid of such number of Equity Shares, that the Bid Amount is at least ₹1000 Lakhs. 40% shall be available for allocation as follows, (i) 33.33% shall be available for allocation to domestic Mutual Funds, and (ii) 6.67% for life insurance companies and pension funds, subject to valid Bids being received from domestic Mutual Funds, life insurance companies and pension funds at or above the Anchor Investor Allocation Price. In the event of under-subscription in (ii) above, the allocation may be made to domestic Mutual Funds.
- q) In the event of under-subscription or non-allotment in the Anchor Investor Portion, the balance Equity Shares will be added to the Net QIB portion.
- r) QIBs who have any of the following rights shall be deemed to be a “person related to the Promoters/ Promoter Group”: (a) rights under a Shareholder agreement or voting agreement entered into with the Promoters/ Promoter Group; (b) veto rights; or (c) right to appoint any nominee director on the Board of Directors of the Company. Further, an Anchor Investor shall be deemed to be an associate of a BRLM, if: (a) either of them controls, directly or indirectly through its subsidiary or holding company, not less than 15% of the voting rights in the other; or (b) either of them, directly or indirectly, by itself or in combination with other persons, exercises control over the other; or (c) there is a common director, excluding a nominee director, amongst the Anchor Investor and the BRLM.
- s) This Anchor Investor Application Form is being issued to you on basis that you agree to abide by (1) this Anchor Investor Application Form with the terms and conditions contained therein.
- t) In case of AIFs, they are required to comply with the SEBI circular no. SEBI/HO/AFD/AFD-POD-1/P/CIR/2024/135 issued vide dated October 08, 2024

For further details, please see "*Offer Procedure*" beginning on page 456 of the RHP.

Note : All capitalised terms used and not defined herein shall have the respective meanings ascribed to them in the RHP and the Abridged Prospectus, as the case maybe.

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Anchor Investors are required to address all grievances in relation to the Offer to the BRLMs giving full details such as the name of the sole or First Bidder, Bid cum Application Form number, Bidders’ DP ID, Client ID, PAN, date of the Bid cum Application Form, address of the Bidder, number of the Equity Shares applied for, Bid Amount paid on submission of the Bid cum Application Form and the name and address of the BRLMs with whom the Bid cum Application Form was submitted by the Anchor Investor.

All future communication in connection with Bids made in the Offer should be addressed to the Registrar to the Offer with a copy to the relevant BRLM with whom the Anchor Investor formerly submitted the Anchor Investor Application Form quoting the full name of the Bidder, PAN, Anchor Investor Application Form number, Bidder's Depository Account Details, number of Equity Shares applied for, date of Anchor Investor Application Form, name of the BRLM where the Bid was submitted and payment details thereof at the following address:

Kfin Technologies Limited
Selenium Tower-B, Plot No-31 & 32, Gachibowli,
Financial District, Nanakramguda, Serilingampally Hyderabad – 500 032, Telangana, India
Telephone: +91 40 6716 2222 / 1800 309 4001
Fax: +91 40 6716 1563
Contact Person: M.Murali Krishna
Website: www.kfintech.com
E-mail: rsl.ipo@kfintech.com
SEBI Registration No.: INR0000000221
Investor Grievance E-mail: einward.ris@kfintech.com